

December 14, 2009

NOTICE OF PUBLIC HEARING
ROADWAY IMPROVEMENTS
PROPOSED IMPROVEMENT NO. BA-362
PARKWOOD KNOLLS NEIGHBORHOOD IMPROVEMENTS

The Edina City Council will meet at Edina City Hall, on Tuesday, January 5, 2010, at 7:00 p.m., to consider the public hearing on roadway improvements for Parkwood Knolls Neighborhood. This hearing is being conducted under the authority granted by Minnesota Statutes, Chapter 429.

This hearing has been called as a recommendation from staff. The proposed project would be constructed in the summer of 2010 with the assessment hearing occurring in the fall of 2011. The estimated project cost is \$1,073,820. The cost of the project will be funded by special assessment. The estimated cost per assessable lot is \$13,315 per residential equivalent unit. The assessments can be divided over a ten-year period with interest accumulating on the unpaid balance.

The area proposed to be assessed the cost of the proposed improvement includes the following:

6200 to 6233 Idylwood Lane, 5517 to 6308 Knoll Drive,
6200 to 6401 Parkwood Road, 6200 to 6309 South Knoll Drive,
5312 to 5508 Schaefer Road, 6300 to 6328 Westwood Court,
6400 to 6401 Willow Wood Rd.

Your receipt of this notice is an indication that property whose ownership is listed to you is among those properties which are considered to be benefited by the improvement.

The City Council can authorize the proposed project immediately upon the close of the hearing.